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The Trusted Advisors, Vol. 2



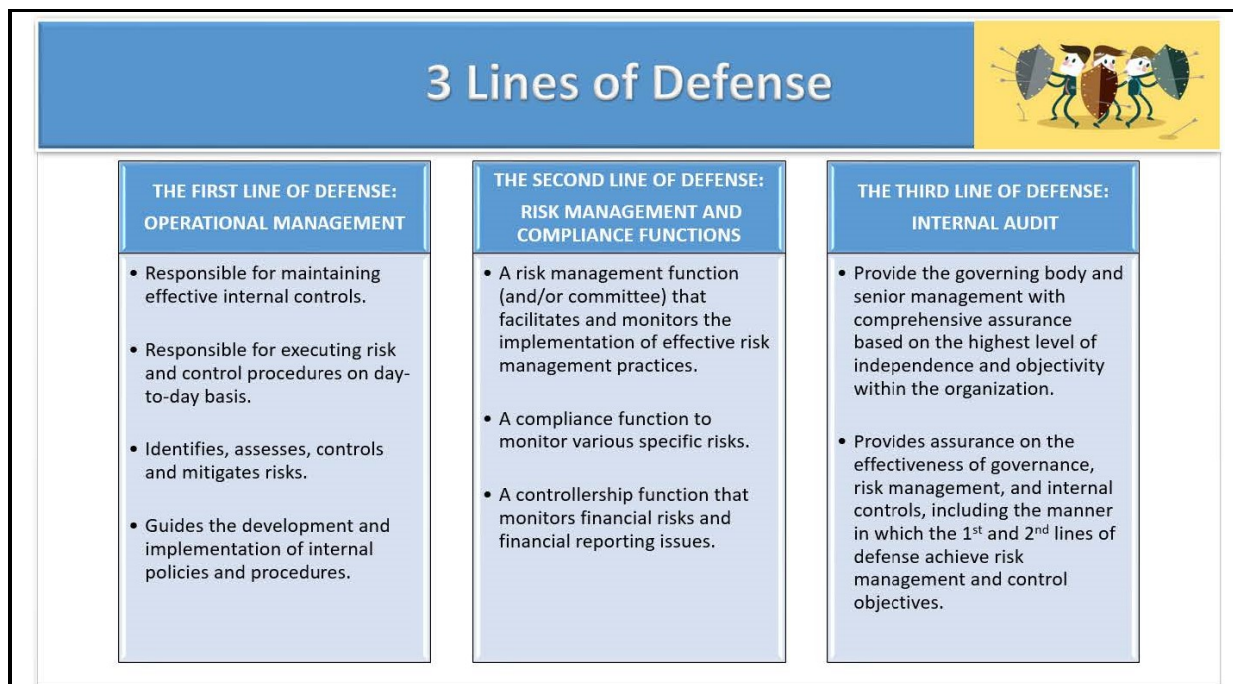
Did you know that any form of conduct by an individual or group of students that interferes with or inhibits the educational opportunities of another student is considered a disruption? [Click here to find out how to report a violation of the Student Conduct Code.](#)

You Are HCC's Most Important Control!!!

Three Lines of Defense

The Three Lines of Defense Model





The Three Lines of Defense model distinguishes among three groups (or lines) involved in effective risk management:

First Line – Functions that own and manage risks.

Second Line – Functions that oversee risks.

Third Line – Functions that provide independent assurance.

The First Line of the "Three Lines of Defense"

As the first line of defense, operational managers own and manage risks. They are also responsible for implementing corrective actions to address process and control deficiencies. Operational management is responsible for maintaining effective internal controls and for executing risk and control procedures on a day-to-day basis. They are responsible for implementing, coordinating, and managing an internal control framework for processes they own that includes the following 17 effective internal control principles:

Control Environment	<ol style="list-style-type: none"> Demonstrates commitment to integrity and ethical values Exercises oversight responsibility Establishes structure, authority and responsibility Demonstrates commitment to competence Enforces accountability
Risk Assessment	<ol style="list-style-type: none"> Specifies suitable objectives Identifies and analyzes risk Assesses fraud risk Identifies and analyzes significant change
Control Activities	<ol style="list-style-type: none"> Selects and develops control activities to mitigate risks Selects and develops general controls over technology Deploys control activities through policies and procedures
Information & Communication	<ol style="list-style-type: none"> Uses relevant information to support internal control Communicates internal control information internally Communicates internal control information externally
Monitoring Activities	<ol style="list-style-type: none"> Conducts ongoing and/or separate internal control evaluations Evaluates and communicates internal control deficiencies



[Columbia University official busted in \\$350G financial aid kickback scheme](#)

[Duke Deal Signals FCA Dangers Faced By Federal Grantees](#)

[F1 CPT Rules: ICE, SEVP, Federal Regulations References- 1 Year, Day 1](#)



You can view HCC's Compliance & Ethics information at this link – <https://www.hccs.edu/about-hcc/compliance--ethics/>

Want to learn more about HCC's Internal Audit function? Click on this link: <https://www.hccs.edu/departments/internal-auditing/>



About Houston Community College

Houston Community College (HCC) is composed of 15 Centers of Excellence and numerous satellite centers that serve the diverse communities in the Greater Houston area by preparing individuals to live and work in an increasingly international and technological society. HCC is one of the country's largest singly-accredited, open-admission, community colleges offering associate degrees, certificates, workforce training, and lifelong learning opportunities. To learn more, visit www.hccs.edu.

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Houston Community College supports, and the College is committed to, providing a learning and working environment that promotes personal integrity, civility, and mutual respect in an environment free of discrimination and harassment on the basis of race, color, religion, sex, gender identity and gender expression, national origin, age, disability, sexual orientation, or veteran status. The following person has been designated to handle inquiries regarding the nondiscrimination policies: David Cross, Director EEO/Compliance, 3100 Main Street, Houston, TX 77002, 713.718.8271 or Institutional.Equity@hccs.edu

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