

HOUSTON COMMUNITY COLLEGE SYSTEM, TEXAS  
Questions and Answers - As of December 5, 2012

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Questions can be submitted through December 13, 2012.

- 1) **December 5, 2012:** May we include the TX MAC fee in the underwriter's discount, or would you like to see it without that fee?

Answer: Although the MAC fee is relevant, please exclude it from the itemized underwriting expenses for comparison purposes.